



PharmaEngine, Inc.

Communication between Independent Directors and Accountant

Date: November 5, 2024

Date	Meeting Type	Item	Result
Jan. 18, 2024	Meeting between independent directors and the accountant	The accountant met with the three independent directors to discuss matters such as the implementation status of the Audit Quality Indicators (AQI) and to answer any questions the independent directors have.	The independent directors agreed with the answers provided by the accountant. The meeting went well. The meeting ended with no comments.
Feb. 29, 2024	Meeting between Audit Committee members and the accountant (pre-meeting for the Audit Committee meeting)	Discussion items as below: <ul style="list-style-type: none"> - Updated regulations and the impact on the Company - Changes within the management team and internal operations - Permanent items regarding the income tax 	Announced and reported regulation amendments, reminder of the Securities and Exchange Act Article 14-5, corporate governance implementation items for 2024, early preparation for corporate governance implementation items for 2025, and the impact of the permanent items of income tax. The meeting ended with no comments.
Feb. 29, 2024	8 th meeting of the 3 rd session of	Discussion items as below:	The independent directors agreed with

	the Audit Committee	<ul style="list-style-type: none"> - 2023 annual financial report and business report - The accountant answered and discussed questions raised by meeting participants regarding key audit items, recent regulation changes and impacts, and new financial statement reporting standards. - Internal control evaluation perimeter, method, and discoveries. 	the accountant's audit results and the 2023 non-consolidated financial report. The Audit Committee passed approval for the 2023 financial report and reported it to the Board of Directors. The report has been announced, published, and reported to competent authorities on schedule according to regulations. The meeting ended with no comments.
Apr. 25, 2024	Meeting between Audit Committee members and the accountant (pre-meeting for the Audit Committee meeting)	<p>Discussion items as below:</p> <ul style="list-style-type: none"> - Updated regulations and the impact on the Company - Changes within the management team and internal operations - Permanent items regarding the income tax 	Announced and reported changes within the management team and internal operations, and the impact of the permanent items of the income tax. The meeting ended with no comments.
Apr. 25, 2024	9 th meeting of the 3 rd session of the Audit Committee	<p>Discussion items as below:</p> <ul style="list-style-type: none"> - 1Q 2024 non-consolidated financial report and major audit adjustments for profit/loss items - Internal control evaluation perimeter, 	The independent directors agreed with the accountant's audit results and the 1Q 2024 non-consolidated financial report. The Audit Committee passed approval for the 1Q 2024 financial report and reported

		<p>method, and discoveries.</p> <ul style="list-style-type: none"> - Accountant answered and discussed questions raised by meeting participants regarding key audit items, recent regulation changes and impacts on financial statements 	<p>it to the Board of Directors. The report has been announced, published, and reported to competent authorities according to regulations. The meeting ended with no comments.</p>
Jul. 25, 2024	Meeting between Audit Committee members and the accountant (pre-meeting for the Audit Committee meeting)	<p>Discussion items as below:</p> <ul style="list-style-type: none"> - Updated regulations and the impact on the Company - Changes within the management team and internal operations - Permanent items regarding the income tax 	<p>Announced and reported regulation amendments on securities and exchange, and amendments on tax regulations, recent development in the ESG field, introduction on the plan to adopt IFRS, internal control and management of sustainability data, and the impact of the permanent items of the income tax. The meeting ended with no comments.</p>
Jul. 25, 2024	10 th meeting of the 3 rd session of the Audit Committee	<p>Discussion items as below:</p> <ul style="list-style-type: none"> - 2Q 2024 non-consolidated financial report and major audit adjustments for profit/loss items - Financial statement details and key audit items - Accountant answered and discussed 	<p>The independent directors agreed with the accountant's audit results and the 2Q 2024 non-consolidated financial report. The Audit Committee passed approval for the 2Q 2024 financial report and reported it to the Board of Directors. The report has been announced, published, and</p>

		questions raised by meeting participants regarding key audit items, recent regulation changes and impacts on financial statements	reported to competent authorities according to regulations. The meeting ended with no comments.
Oct. 31, 2024	Meeting between Audit Committee members and the accountant (pre-meeting for the Audit Committee meeting)	Discussion items as below: <ul style="list-style-type: none"> - Updated regulations and the impact on the Company - Changes within the management team and internal operations - Permanent items regarding the income tax 	Announced and reported on the amendments of “Regulation Governing Information to be Published in Annual Reports of Public Companies”, and the impact of the permanent items of the income tax. The meeting ended with no comments.
Oct. 31, 2024	11 th meeting of the 3 rd session of the Audit Committee	Discussion items as below: <ul style="list-style-type: none"> - 3Q 2024 non-consolidated financial report and major audit adjustments for profit/loss items - Financial statement details and key audit items - 2024 audit plan and corporate governance matters 	The independent directors agreed with the accountant’s audit results and the 3Q 2024 non-consolidated financial report. The Audit Committee passed approval for the 3Q 2024 financial report and reported it to the Board of Directors. The report has been announced, published, and reported to competent authorities according to regulations. The meeting ended with no comments.